

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 31, 2007

DIODES INCORPORATED

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation or organization)
15660 North Dallas Parkway Suite 850
Dallas, Texas
(Address of principal executive offices)

1-5740
(Commission File Number)

95-2039518
(I.R.S. Employer Identification No.)

75248
(Zip Code)

(972) 385-2810
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Principal Officers; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers.**(e) Adjustment to Executive Compensation**

On May 31, 2007, the Compensation Committee of the Board of Directors of the Company, in connection with its annual review of executive compensation, approved the base salary and 2007 stock option and restricted stock unit ("RSU") grants for the executive officers as follows:

Name and Position	Base Salary	Stock Options (1)	RSUs (1)
Dr. Keh-Shew Lu President and Chief Executive Officer	\$ 326,000	74,000	--
Joseph Liu Senior Vice President, Operations	\$ 237,000	19,000	3,500
Mark A. King Senior Vice President, Sales and Marketing	\$ 204,000	17,000	3,000
Carl C. Wertz Chief Financial Officer	\$ 165,000	10,000	2,500
Francis Tang Vice President, Product Development	\$ 145,000	6,000	2,000
Steven Ho Asia President and Vice President, Asia Sales and Marketing	\$ 134,500	9,000	2,500
Richard D. White Senior Vice President, Finance	\$ 160,000	10,000	2,500
Edmund Tang Vice President, Corporate Administration	\$ 155,000	8,000	2,000

- (1) The stock options and RSUs were granted on May 31, 2007. Such options are first exercisable, and such RSUs will vest, in four equal annual installments on the first four anniversaries of May 31, 2007. The exercise price of the options is \$36.99, the closing price on May 31, 2007.

Adjustment to Board Compensation

On May 31, 2007, the Compensation Committee of the Board of Directors approved changes to the compensation for the non-employee members of the Board as follows: each non-employee director will receive an annual retainer of \$80,000. The Chairman of the Audit Committee will be paid an additional \$20,000, and each member of the Audit Committee will be paid an additional \$10,000. Each non-employee director will be granted RSUs for 3,500 shares. The Chairman of the Board will be granted RSUs for an additional 14,500 shares, and the Vice Chairman of the Board will be granted RSUs for an additional 8,500 shares. There will be no other payments for any director activities, except for reimbursement for all costs incurred for attendance at Board of Director meetings.

The Board compensation for each of the non-employee directors is as follows:

	Retainer			RSUs		
	Annual	Audit Committee	Total	Annual	Board Chairman/Vice Chairman	Total
Raymond Soong	\$ 80,000	--	\$ 80,000	3,500	14,500	18,000
C.H. Chen	\$ 80,000	--	\$ 80,000	3,500	8,500	12,000
Michael R. Giordano	\$ 80,000	\$ 20,000	\$ 100,000	3,500	--	3,500
John M. Stich	\$ 80,000	\$ 10,000	\$ 90,000	3,500	--	3,500
Shing Mao	\$ 80,000	--	\$ 80,000	3,500	--	3,500
L.P.Hsu	\$ 80,000	\$ 10,000	\$ 90,000	3,500	--	3,500

- (1) The RSUs were granted on May 31, 2007 and will vest in four equal annual installments on the first four anniversaries of May 31, 2007.

Item 7.01. Regulation FD Disclosure.

On May 31, 2007, the Company held its 2007 annual shareholder meeting. A copy of the remarks of Dr. Keh-Shew Lu, the Company's President and Chief Executive Officer, is attached as Exhibit 99.1 to this Report. A copy of the slide presentation used in connection with Dr. Lu's remarks is attached as Exhibit 99.2 to this Report.

On June 1, 2007, the Company issued a press release announcing the election of L.P. Hsu to the Board of Directors, and the retirement of M.K. Lu from the Board of Directors, as described in Item 5.02. A copy of the press release is attached as Exhibit 99.3 to this Report.

The information in this Item 7.01, including Exhibits 99.1, 99.2 and 99.3, will not be treated as filed for the purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section. This information will not be incorporated by reference into a filing under the Securities Act of 1933, or into another filing under the Exchange Act, unless that filing expressly refers to specific information in this Report. The furnishing of the information in this Item 7.01 is not intended to, and does not, constitute a representation that such furnishing is required by Regulation FD or that the information in this Item 7.01 is material information that is not otherwise publicly available.

Cautionary Information Regarding Forward-Looking Statements

Except for the historical and factual information contained in Dr. Keh-Shew Lu's remarks and accompanying slides attached as exhibits to this Report, the matters set forth therein (including statements as to the soundness of the Company's strategic direction, our expected introduction of new innovative products, expected gradual expansion in gross margins, and other statements identified by words such as "estimates," "expects," "projects," "plans," "will" and similar expressions) are forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially, including: the possibility of downturns in the highly cyclical semiconductor industry or changes in end-market demand; increased competition in the semiconductor industry; delays in initiation of production at new facilities and implementing new production techniques which could affect manufacturing efficiencies; inability to implement our growth strategy; continued pressure from customers and competitors to reduce the price of our products and other risk factors relating to our industry and business as detailed from time to time in the Company's reports filed with the SEC. You should not place undue reliance on these forward-looking statements, which speak only as of the date of Dr. Lu's remarks. The Company undertakes no obligation to update publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

Item 8.01 Other Events

The Company submitted a vote of its security holders at an annual meeting of stockholders on May 31, 2007, the election of members of the Board. The directors were each elected to serve until the 2008 annual meeting or until their successors are elected and have qualified. The results of the tabulation for each nominee for director of the Company is as follows:

C.H. Chen, Director	For: 14,752,104 Withheld: 9,978,539
Michael R. Giordano, Director	For: 18,499,238 Withheld: 6,231,405
L.P.Hsu, Director	For: 22,836,689 Withheld: 1,893,954
Keh-Shew Lu, Director	For: 23,988,337 Withheld: 742,306
Shing Mao, Director	For: 14,871,070 Withheld: 9,859,573
Raymond Soong, Director	For: 22,979,832 Withheld: 1,750,811
John M. Stich, Director	For: 24,413,805 Withheld: 316,838

The Company also submitted to a vote of its security holders at an annual meeting of shareholders on May 31, 2007, the appointment of Moss Adams LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2007. The result of the tabulation was 24,159,902 shares voted in favor of the proposal, 522,582 shares voted against, and 48,159 abstained from voting on the proposal. No broker non-votes with respect to this proposal were received.

The Company also consolidated their current four committee structure into the following three committees: Audit Committee, Compensation Committee and Governance and Stockholder Relations Committee. The Chairperson and members of each committee is as follows:

Name	Audit Committee	Compensation Committee	Governance & Stockholder Relations Committee
Raymond Soong			Chair
C.H. Chen		Chair	
Dr. Keh-Shew Lu			
Michael R. Giordano	Chair		
John M. Stich	Member		Member
Shing Mao		Member	Member
L.P. Hsu	Member	Member	

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
99.1	Remarks of Dr. Keh-Shew Lu at Annual Shareholder Meeting
99.2	Slides for Remarks of Dr. Keh-Shew Lu at Annual Shareholder Meeting
99.3	Press Release dated June 1, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: June 6, 2007

DIODES INCORPORATED

By /s/ Carl C. Wertz
Carl C. Wertz,
Chief Financial Officer

EXHIBIT INDEX

**Exhibit
Number**

Description

99.1	Remarks of Dr. Keh-Shew Lu at Annual Shareholder Meeting
99.2	Slides for Remarks of Dr. Keh-Shew Lu at Annual Shareholder Meeting
99.3	Press Release dated June 1, 2007

**Diodes Incorporated - 2007 Annual Shareholders' Meeting - May 31, 2007 -
Dr. Keh Shew-Lu's remarks**

Before I start my remarks, I'd like to read the caution statement regarding forward-looking statements.

Slide 1 - Safe Harbor Statement

My remarks this morning may contain forward-looking statements, which are subject to risks and uncertainties. Therefore, the Company claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Actual results may differ from those discussed today, and therefore we refer you to a more detailed discussion of the risks and uncertainties in the Company's filings with the Securities and Exchange Commission.

Slide 2 - Expanded Management Team

Once again, I am Dr. Keh-Shew Lu.

I was appointed President and CEO of Diodes on June 1st 2005, and I have been a Company director for 6 years and thus am intimately familiar with Diodes' strategic initiatives, operations, and product lines.

Prior to Diodes, I was with Texas Instruments for 27 years. Most recently as Sr. VP and General Manager of TI's Worldwide Mixed Signal and Logic Products.

Among Diodes' executives, there is an enormous amount of continuity:

Carl Wertz, our CFO, is in his 14th year with the Company;

Joseph Liu, Sr. VP, Operations has been with Diodes 17 years;

Mark King, Sr. VP, Sales & Marketing, has been with Diodes for almost 17 years.

And, **Steven Ho**, VP, Asia Sales has been with Diodes also for almost 17 years.

During 2006, we continued to strengthen our management team by hiring and promoting additional senior management executives in the areas of Finance, R&D, IT and Human Resources to build the foundations for Diodes to move to the next level of success and to operate as a truly global company.

Among the new members of our management team are **Richard White**, responsible for global financial planning, product planning, and mergers and acquisitions. Rick brings with him 30 years of senior level finance experience, including 25 years at Texas Instruments.

Francis Tang promoted, to VP of Product Development in 2006, and brings to Diodes over 25 years of experience in analog, mixed-signal and SOC product design and development.

And **Ed Tang**, responsible for corporate human resources, corporate information technology and corporate Quality Control, comes to Diodes with 30 years of managerial and engineering experience, including 25 years at TI.

Our management team has an enormous amount of company-specific and general industry knowledge, and they have contributed enormously both individually and collectively to Diodes' success to date.

Slide 3 - Outperforming the industry

I am pleased to report that Diodes performed exceptionally well in 2006 and continued to out-perform the overall discrete & analog growth.

For 2006, our revenue growth rate was nearly 60%, which beat the 13.5% average for the overall discrete & analog industry.

If you look at the 2002 through 2006 period, Diodes compound annual growth rate, or CAGR, of 31% far exceeded that of the industry.

We believe that our superior performance during an otherwise challenging period for the semiconductor industry as a whole reaffirms our confidence in the soundness of our strategic direction.

In 2006, we again differentiated ourselves within the application specific standard semiconductor industry by generating strong top-line and healthy bottom-line growth.

Our achievements included:

- (1) growing our revenues over 4 times that of the overall discrete and analog market;
 - (2) posting 16 consecutive years of profitability;
 - (3) maintaining strong cost control and financial discipline;
 - and (4) keeping a solid balance sheet and generating healthy cash flows.
-

Slide 4 - Growth Strategy

The focus of Diodes' long-term strategy is to achieve profitable growth by extending our leadership position in the application specific standard products. To achieve this, we will continue to:

- (1) rapidly introduce new innovative products to enhance our product portfolio;
- (2) target high growth end user applications in the consumer, computer and communication industries;
- (3) expand our addressable market through adjacent technologies (such as standard analog and power management);
- (4) deepen our customer relationships through a broader product offering and continued focus on customer service;
- (5) leverage our outstanding packaging technology and highly efficient manufacturing base;
- and (6) pursue selective strategic acquisitions.

Slide 5 - Focused Platform

Our technology focus includes: small form factor - miniaturization such as in the DFN and SOT families; high power density - power efficiency such as in the PowerDI™123 and PowerDI™5 platforms and multi-chip packaging - packaging integration as in the ASMCC (Application Specific Multi-Chip Circuit) product utilizing our innovative, state-of-the-art, cost effective packaging technology, targeted at high growth end-markets.

Slide 6 - New Product Revenue Growth

Diodes' products enable power management, surge suppression and protection, power conditioning, data line protection, voltage regulation, signal steering and data transmission.

We offer our world-class customer base a wide range of customized high-density diode and transistor arrays in ultra-miniature, multi-pin surface-mount device packages.

We strengthened our focus on R&D for next-generation technologies.

We released many new products in 2006 designed to meet the growing demand for higher efficiencies and smaller form factor in the fast growing end markets.

Our design centers in San Jose, Dallas, Taipei, and Shanghai provide Diodes an innovation engine to power future product launches and new technologies in the discrete, analog and mixed signal arenas.

First quarter 2007 standard analog design activity was strong in all regions, with design wins in satellite set-top-box, DSL modem, LCD TV and motherboards.

On the discrete side we saw robust and expanded interest in our DFN leadless packages, especially our new 0.4mil thick devices, our recently announced low threshold MOSFET line, PowerDI, and Array platforms, with important wins in digital audio players, mobile handset and notebooks.

Our new products are setting new standards of excellence in terms of performance, form factor, power efficiency, and attractive price-points.

Margins for these new higher-margin products are higher than that of our standard offerings.

In the first quarter of 2007, new product sales as a percentage of total revenue rose to 31.9%, versus 28.2% in 2006 and 15.3% in 2005.

Slide 7 - Broad Customer Base

Diodes' differentiated application specific standard semiconductor products have a diverse set of end uses that can be broadly divided between communications, computing, consumer electronics, industrial, automotive and electronics applications.

We supply many top companies, including Motorola, Microsoft, Honeywell, Intel, Bose, GE, Samsung, Dell and Apple.

Slide 8 - Global Reach

Diodes' market share in each of the regions reached record highs in 2006.

Our revenue in Asia expanded at a rapid pace and North American sales exceeded our expectations.

And in Europe, revenue growth was strong, as our distributor program is gaining greater traction.

In 2006, we made great progress in the European market, doubling our revenue in a generally flat market.

Slide 9 - Deep Manufacturing Expertise

Diodes operates two state-of-the-art manufacturing facilities in mainland China.

During 2006, we invested \$32 million in new manufacturing capacity and increased our total output by 43% to now over 12 billion devices per year, significantly lowering our production costs through increased economies of scale with dramatically enhanced process improvements at our manufacturing facilities.

From 1998 to 2006, the unit production at our China facilities experienced an outstanding CAGR of 45.6%.

We remain committed to achieving the lowest cost and highest quality position in our industry by our pursuit of continuous improvement in manufacturing efficiencies through product innovation and economies of scale.

Slide 10 - Revenue Growth

Our strategic initiatives generated strong revenue growth.

Our revenue climbed from \$93 million in 2001 to \$343 million in 2006 - resulting in a CAGR of 30%.

For the first quarter of 2007, revenue increased year-over-year by 25% to \$92 million.

Diodes' market share reached new records in the first quarter, as we continue to lead the application specific standard semiconductor segment with strong revenue and healthy profitability.

Slide 11 - Superior Earnings and Returns

Also, for 2006, our net income grew to \$48 million, or \$1.74 per share, from \$33 million in 2005, or \$1.29 per share, a 35% increase.

Adjusted earnings, which exclude stock option expense, rose 60% to \$53 million, or \$1.89 per share.

Slide 12 - First Quarter 2007 Results

Our first quarter revenues were up considerably on a year-over-year basis.

Net income increased 40% year-over-year to \$13 million, or \$0.47 per share, up from \$9.3 million, or \$0.34 per share a year ago. Adjusted net income excludes SFAS 123R stock option expense and was \$14.2 million or \$0.50 per share.

Over the next few quarters, as we continue to introduce new discrete and analog products and internalize packaging of our analog products, we expect to see gradual expansion in our gross margins.

Slide 13 - Investment Highlights

In 2007 we will continue to leverage our core competencies around manufacturing excellence, packaging technology and customer centric innovation to expand our market share in the discrete and analog application specific standard semiconductor market targeting organic growth above the overall market.

Diodes has \$335 million in cash and short term investments, which give us financial flexibility to evaluate opportunities to accelerate our profitable growth. We are actively evaluating accretive acquisition candidates that fit our criteria to accelerate our profitable growth.

Over time, we intend to replicate our proven strategy to broaden our product focus and expand our participation in the discrete and analog standard product areas where we can leverage our competitive advantages to accelerate our profitable growth.

Based on feedback from our customers and our solid track record of execution, we continue to see a wide range of opportunities to deliver positive results in the years ahead.

I want to thank all of our shareholders for your continued support. Diodes' is off to a strong start, and we plan on continuing this momentum throughout the remainder of 2007.

Thank you.



Annual Shareholders' Meeting
May 31st, 2007



Application Specific Standard Solutions for Advancing Technologies



Safe Harbor Statement

Any statements set forth above that are not historical facts are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements.

Potential risks and uncertainties include, but are not limited to, such factors as fluctuations in product demand, the introduction of new products, the Company's ability to maintain customer and vendor relationships, technological advancements, impact of competitive products and pricing, growth in targeted markets, risks of foreign operations, and other information detailed from time to time in the Company's filings with the United States Securities and Exchange Commission.





Expanded Management Team

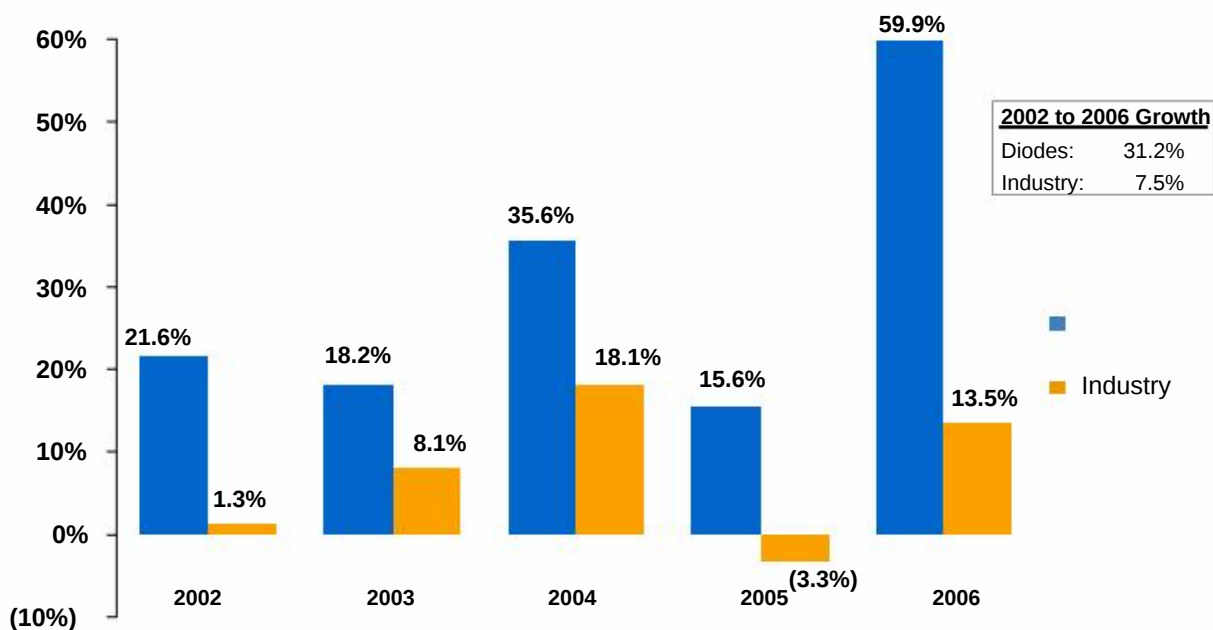
Name & Title	Background
Dr. Keh-Shew Lu President, CEO and Director	<ul style="list-style-type: none">◆ 6 yrs Diodes Director◆ 27 yrs at Texas Instruments◆ PhD
Carl Wertz CFO	<ul style="list-style-type: none">◆ 14 yrs with Diodes◆ 21 yrs of relevant industry experience◆ CPA
Joseph Liu Sr. VP, Operations	<ul style="list-style-type: none">◆ 17 yrs with Diodes◆ 19 yrs with Texas Instruments◆ MBA
Mark King Sr. VP, Sales & Marketing	<ul style="list-style-type: none">◆ 16 yrs with Diodes & 7 yrs at Lite-On◆ Sales, marketing & finance background
Richard White Sr. VP, Finance	<ul style="list-style-type: none">◆ 25 yrs with Texas Instruments◆ Controller for TI's global MOS memory operation◆ Controller for TI's Asia Pacific Division◆ CPA
Steven Ho VP, Asia Sales	<ul style="list-style-type: none">◆ 16 yrs with Diodes & 7 yrs at Lite-On◆ 5 yrs with Texas Instruments◆ Production, planning & purchasing background
Francis Tang VP, Product Development	<ul style="list-style-type: none">◆ Promoted from Global Product Manager, May 2006◆ 25 yrs experience in analog, mixed signal and SOC product design and development
Ed Tang VP, Corporate Administration	<ul style="list-style-type: none">◆ 25 yrs at Texas Instruments◆ VP for TI's global MOS memory operation◆ VP and GM for TI's Asia memory operations





Outperforming the Industry

Annual Revenue Growth Rates



Source: World Semiconductor Trade Statistics
Gartner





Proven Strategy for Growth

- ◆ Grow our portfolio of standard function, application specific product using innovative and cost effective packaging technology.
- ◆ Participate in high-growth end markets with short design cycles
- ◆ Leverage existing customer base to drive sales of new products
- ◆ Maintain cost leadership through highly efficient packaging and manufacturing
- ◆ Pursue selective strategic acquisitions

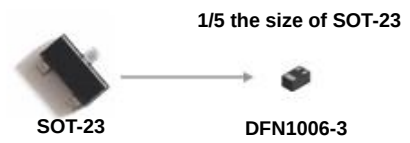




Miniaturized Products

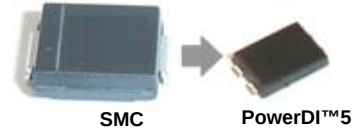
Focused Platform

- ◆ DFN family
- ◆ SOD family



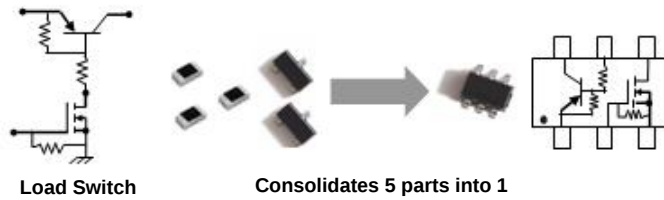
High Power Density Products

- ◆ PowerDI™123
- ◆ PowerDI™5



Multi-chip Packaging Products (Application-Specific Multi-chip Circuit "ASMCC ")

- ◆ Standard Arrays
- ◆ Function Specific Arrays
- ◆ End Equipment Specific Arrays



Our Product Portfolio



DIODES

[Schottky Diodes](#)

[SBR® Diodes](#)

[Zener Diodes](#)

[Switching Diodes](#)

RECTIFIERS

[Schottky Rectifiers](#)

[SBR® Super Barrier Rectifiers: 40V-150V](#)

[SBR® Super Barrier Rectifiers: 200V-300V](#)

[Standard Rectifiers](#)

[Fast / Super-Fast / Ultra-Fast Recovery Rectifiers](#)

TRANSISTORS

[Small Signal Bipolar Transistors](#)

[Medium Power Bipolar Transistors](#)

[Darlington Transistors](#)

[Pre-biased Transistors](#)

MOSFETs

[Small Signal MOSFETs](#)

[Medium Power MOSFETs](#)

[Low Threshold Voltage](#)

[Vgs\(th\) MOSFETs](#)

PROTECTION DEVICES

[Zener TVSs](#)

[Thyristor Surge Protection Devices \(TSPDs\)](#)

[Data Line Protection](#)

FUNCTION SPECIFIC ARRAYS

[Relay Drivers](#)

[Discrete - Load Switches](#)

[Discrete - Voltage Regulators](#)

POWER MANAGEMENT ICs

[DC-DC Switching Regulators](#)

[Converters \(Integrated Switch\)](#)

[Buck](#)

[Boost](#)

[Buck/Boost/Inverter](#)

[Controllers \(External Switch\)](#)

[Buck](#)

[Boost](#)

[Buck/Boost/Inverter](#)

[Linear Voltage Regulators](#)

[General Purpose](#)

[Quasi-LDOs](#)

[High-Efficiency Quasi-LDOs](#)

[LDOs](#)

[LDO Controllers](#)

[Voltage Reference/Shunt Regulators](#)

[Voltage Supervisory](#)

[USB Power Switch](#)

AMPLIFIERS & COMPARATORS

[Op Amps](#)

[Comparators](#)

HALL EFFECT SENSORS

[Unipolar - Switches](#)

[Bipolar - Latches](#)

[Bipolar - Latches \(Complementary Output\)](#)

[Omnipolar - Switches](#)

[Smart Fan Driver](#)

[Motor Driver ICs](#)



www.diodes.com / NasdaqGS: DIOD



Broad Customer Base

52% of Diodes' 2006 Revenues - Direct



48% of Diodes' 2006 Revenues - through Distributors



Record Market Share in Each Region

- ◆ Asia
- ◆ North America
- ◆ Europe



Deep Manufacturing Expertise

2 Shanghai-based Manufacturing Facilities

- ◆ Significant capacity expansion to approximately 12 billion units in 2006
- ◆ Flexible and optimized manufacturing process resulting in low packaging cost
- ◆ Innovative in-house packaging design and development

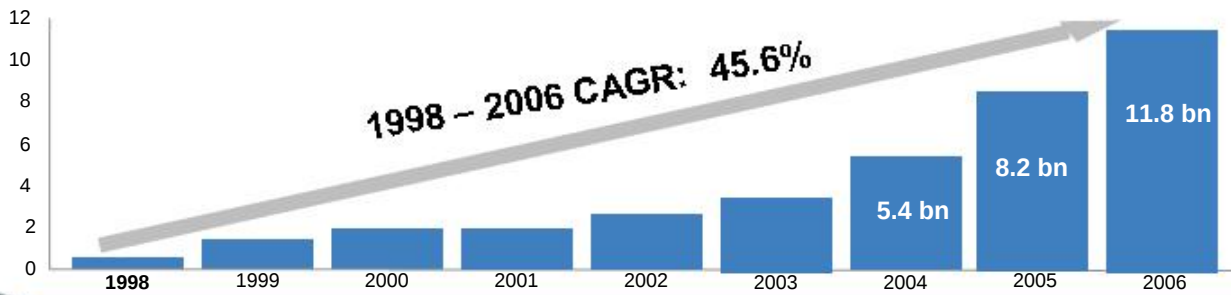


Kansas City Fab

- ◆ 5" wafer fab
- ◆ 50,000 per month capacity
- ◆ In-house design and development



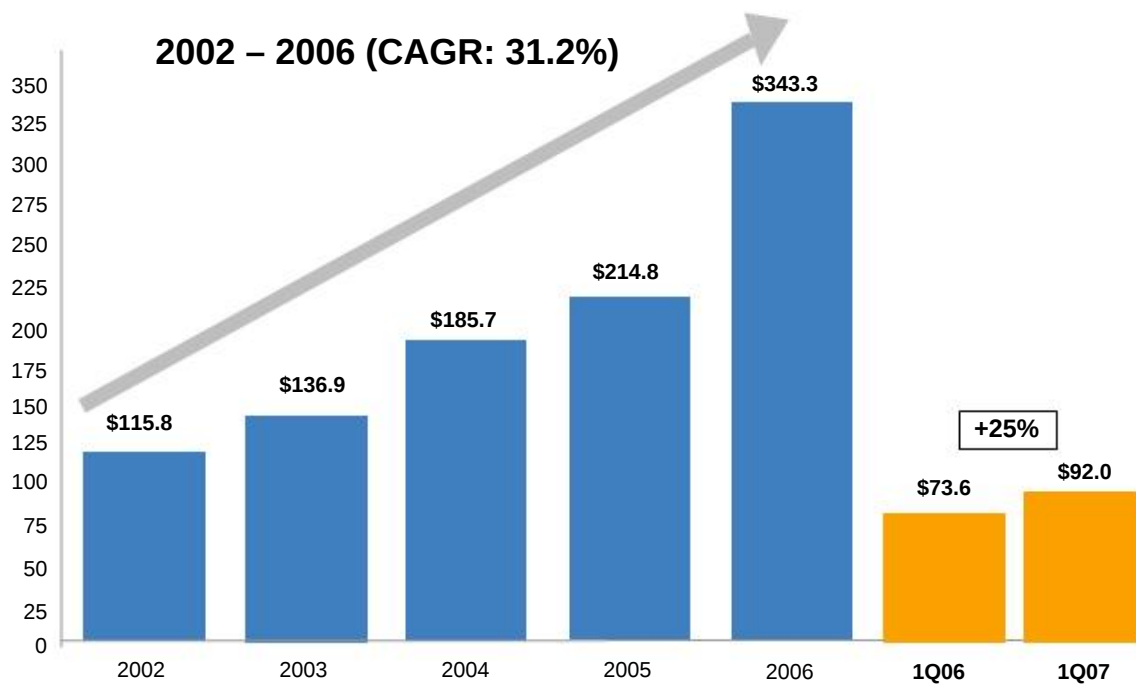
Economies of Scale: Production Units in China (bn)





Revenue Growth

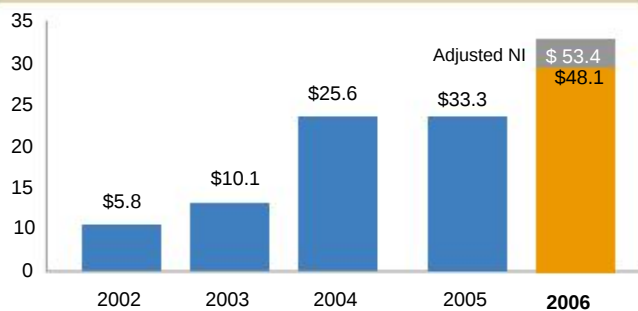
Revenues by Year (\$mm)





Superior Earnings and Returns

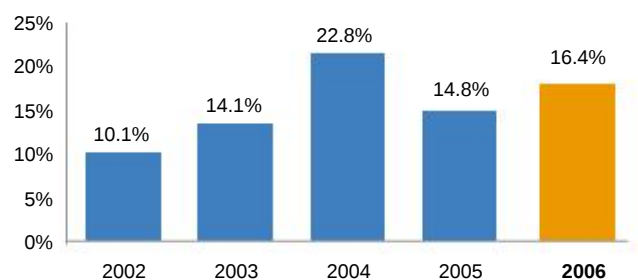
Net Income (\$mm)



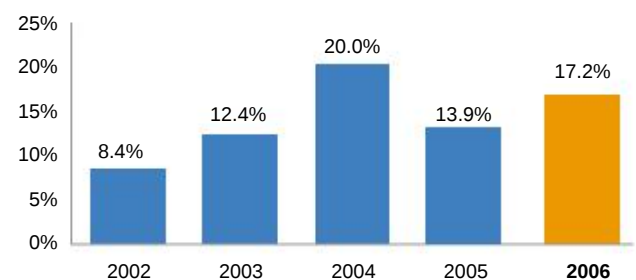
EPS



Annualized ROE (%)



Annualized ROIC (%)



*ROE = net income / stockholders' equity

*ROIC = EBIT / (stockholders' equity + debt)



First Quarter 2007 Results

	Q1 2006	Q1 2007	% Change		Q4 2006	Q1 2007
(\$mm)						
Net Sales	\$ 73.6	\$ 92.0	25.0	Cash and S-T Investment ⁽²⁾	\$ 339.9	\$ 335.3
Gross Profit	\$ 24.2	\$ 29.5	21.9	Inventory	\$ 48.2	\$ 48.8
Operating Profit	\$ 10.8	\$ 13.9	28.7	Total Assets	\$ 622.1	\$ 629.8
Net Income	\$ 9.3	\$ 13.0	39.7	Debt	\$ 237.1	\$ 236.7
EPS	\$ 0.34	\$ 0.47	38.2	Total Liabilities	\$ 328.0	\$ 320.5
Adjusted EPS ⁽¹⁾	\$ 0.38	\$ 0.50	31.6	Stockholders' Equity	\$ 294.2	\$ 309.2

(1) Excluding FAS123R stock option expense

(2) On October 5, 2006, Diodes issued \$230M, 2.25% convertible senior notes due 2026.





Investment Highlights

Focus on Application Specific Standard Products

Deep Manufacturing and
Technical Expertise

Diverse End-Markets

Broad Customer Base

Management Continuity

Strong Track Record of
Growth & Profitability





Thank You

DIODES
I N C O R P O R A T E D

Worldwide Headquarters
15660 Dallas Parkway,
Dallas, Texas 75248
Telephone: 972-385-2810
www.diodes.com

This presentation includes forward-looking statements which are subject to risks and uncertainties. Actual events and results could differ materially as a result of various factors, including the risk factors described in our reports filed with the Securities and Exchange Commission.



FOR IMMEDIATE RELEASE

L.P. Hsu Appointed to Board of Diodes Incorporated

• M.K. Lu Retires after serving on Board of Directors since 1995

Dallas, Texas - June 1, 2007 - Diodes Incorporated (Nasdaq: DIOD), a leading global manufacturer and supplier of high-quality application specific standard products within the broad discrete and analog semiconductor markets, today announced that L.P. Hsu has been appointed to the Company's Board of Directors.

Mr. Hsu currently serves as Chairman of Philips Taiwan Quality Foundation, a position he has held since 2002. Mr. Hsu also currently serves on the Board of Directors of Winbond Electronics Corporation since 1999, Vanguard International Semiconductor Corporation since 2003, ZyXEL Communications Corporation since 2006, and as an Independent Director of the Board at Lite-On Technology Corporation since 2004. Previously, he served as Supervisor of the Board at Delta Electronics (2000-2003); Vice Chairman, (1998-2000) and CEO (2001) of HannStar Display; Director at TSMC (1991-2000); and Executive Vice President of Philips Taiwan (1989-1998). Mr. Hsu has completed the International Executive Program at IMD, the Advanced Management Program at Harvard Business School, and holds a Bachelor of Science degree in Physics from National Cheng Kung University in Taiwan. In addition, since 1998, Mr. Hsu has been an Esteemed Chair Lecturer at the College of Management at National Chiao Tung University in Taiwan, where he served as Associate Professor from 1971 to 1972.

"We are delighted to welcome L.P. Hsu to the Board," said Raymond Soong, Chairman of the Board of Diodes, Inc. "His insight, expertise and years of experience in the semiconductor industry will be helpful to continue the Company's success."

In addition to Mr. Hsu's election, the following Board members were re-elected during Diodes Incorporated's Annual Stockholder Meeting held on Thursday, May 31 in Dallas, Texas: Raymond Soong (Chairman); C.H. Chen (Vice-Chairman); Keh-Shew Lu, Michael Giordano, Shing Mao, and John M. Stich.

It was also announced during the proceedings that M.K. Lu, after serving the Company since 1995, has retired from the Board of Directors.

"It has been a great pleasure working with M.K. Lu," said Raymond Soong. "His presence and contributions to the Board have been invaluable to the Company. We wish him well on his retirement."

About Diodes Incorporated

Diodes Incorporated (NasdaqGS: DIOD) an S&P SmallCap 600 Index company, is a leading global manufacturer and supplier of high-quality application specific standard products within the broad discrete and analog semiconductor markets, serving the consumer electronics, computing, communications, industrial and automotive markets. Diodes products include diodes, rectifiers, transistors, MOSFETs, protection devices, functional specific arrays, power management devices including DC-DC switching and linear voltage regulators, amplifiers and comparators, and Hall-effect sensors. The Company has its corporate offices in Dallas, Texas, with a sales, marketing, engineering and logistics office in Southern California; design centers in Dallas, San Jose and Taipei; a wafer fabrication facility in Missouri; two manufacturing facilities in Shanghai; a fabless IC plant in Hsinchu Science Park, Taiwan; engineering, sales, warehouse and logistics offices in Taipei and Hong Kong, and sales and support offices throughout the world. With its recent asset acquisition of APD Semiconductor, a privately held U.S.-based fabless semiconductor company, Diodes acquired proprietary SBR® technology. Diodes, Inc.'s product focus is on high-growth end-user equipment markets such as TV/Satellite set-top boxes, portable DVD players, datacom devices, ADSL modems, power supplies, medical devices, wireless notebooks, flat panel displays, digital cameras, mobile handsets, DC to DC conversion, Wireless 802.11 LAN access points, brushless DC motor fans, and automotive applications. For further information, including SEC filings, visit the Company's website at <http://www.diodes.com>.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995: Any statements set forth above that are not historical facts are forward-looking statements that involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Potential risks and uncertainties include, but are not limited to, such factors as the integration of ADP within Diodes existing operations, the Company's ability to successfully make additional acquisitions, fluctuations in product demand, the introduction of new products, the Company's ability to maintain customer and vendor relationships, technological advancements, impact of competitive products and pricing, growth in targeted markets, successful integration of acquired companies and/or assets, risks of foreign operations, availability of tax credits, and other information detailed from time to time in the Company's filings with the United States Securities and Exchange Commission.

Source: *Diodes Incorporated*

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Recent news releases, annual reports, and SEC filings are available at the Company's website: <http://www.diodes.com>. Written requests may be sent directly to the Company, or they may be e-mailed to: diodes-fin@diodes.com.